

General Fund

Transactions relating to resources obtained and used for delivery of those services traditionally provided by a county government, which are not required legally or by sound financial management to be accounted for in other funds, are accounted for in the General Fund. These services include, among other things, general government, health and public safety, public works, and community services.

Jefferson County, Alabama
Comparative Balance Sheets
General Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 37,410	\$ 34,039
Accounts Receivable, Net	28	26
Due From Other Governmental Units	19,333	
Property Taxes Receivable, Net	27,416	10,756
Inventories	252	197
Prepaid Expenses	12	465
TOTAL ASSETS	\$ 84,451	\$ 45,483
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 3,247	\$ 654
Other Accounts Payable		2
Deposits Payable		4
Accrued Payroll and Taxes	4,808	4,932
Due to Other Government Units	143	89
Deferred Revenue	27,438	
Accrued Compensated Absences	802	761
TOTAL LIABILITIES	36,438	6,442
 <u>FUND EQUITY</u>		
Fund Balances:		
Reserved for:		
Prepaid Expenses	12	
Encumbrances	1,688	2,689
Inventories	252	197
Petty Cash	76	66
Mapping and Appraisal	2,961	691
E-911	(1,088)	(1,406)
Unreserved	44,112	36,804
TOTAL FUND EQUITY	48,013	39,041
TOTAL LIABILITIES AND FUND EQUITY	\$ 84,451	\$ 45,483

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures & Changes in Fund Balances
General Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>REVENUES</u>		
Taxes	\$ 64,421	\$ 61,050
Licenses and Permits	59,846	58,606
Intergovernmental	22,040	14,427
Charges for Services	19,248	18,242
Indirect Cost Recovery	8,704	7,392
Investment Income	12,021	6,606
Miscellaneous	265	259
TOTAL REVENUES	186,545	166,582
<u>EXPENDITURES</u>		
Current:		
General Government	61,543	52,128
Public Safety	50,217	47,298
Health and Welfare	1,104	702
Culture and Recreation	13,758	12,677
Education	197	185
Capital Outlay	1,890	3,584
Indirect Costs	14,575	14,446
TOTAL EXPENDITURES	143,284	131,020
Excess (deficiency) of revenues over expenditures	43,261	35,562
<u>OTHER FINANCING SOURCES (USES)</u>		
Operating Transfers In	81	2
Gain (Loss) from Sale of Fixed Assets	55	49
Operating Transfers Out	(41,351)	(84,160)
TOTAL OTHER FINANCING SOURCES (USES)	(41,215)	(84,109)
Excess (deficiency) of revenues over expenditures and other sources (uses)	2,046	(48,547)
Fund Balances at beginning of year		
As Restated (See Note 27)	45,967	87,588
Fund Balances at end of year	\$ 48,013	\$ 39,041

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Taxes:			
Ad Valorem	\$ 30,100	\$ 31,791	\$ 1,691
Sales Tax	28,300	26,855	(1,445)
Other Taxes	5,155	5,775	620
Total Taxes	<u>63,555</u>	<u>64,421</u>	<u>866</u>
Licenses and Permits:			
Occupational License	52,200	54,013	1,813
Business Licenses	4,480	4,448	(32)
Building Permits	1,258	1,293	35
Other Licenses and Permits	90	92	2
Total Licenses and Permits	<u>58,028</u>	<u>59,846</u>	<u>1,818</u>
Intergovernmental:			
Federal	4,399	3,061	(1,338)
State	19,019	17,590	(1,429)
Local	1,452	1,389	(63)
Total Intergovernmental	<u>24,870</u>	<u>22,040</u>	<u>(2,830)</u>
Charges for Services:			
General Governmental	12,681	13,118	437
Public Safety	2,387	2,509	122
Courts	3,293	3,621	328
Total Charges Services	<u>18,361</u>	<u>19,248</u>	<u>887</u>
Indirect Costs Recovery	<u>8,693</u>	<u>8,704</u>	<u>11</u>
Investment Income	<u>4,161</u>	<u>12,021</u>	<u>7,860</u>
Miscellaneous	<u>346</u>	<u>265</u>	<u>(81)</u>
TOTAL REVENUES	<u>178,014</u>	<u>186,545</u>	<u>8,531</u>

2000

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 28,730	\$ 29,764	\$ 1,034
26,219	26,216	(3)
5,077	5,070	(7)
<u>60,026</u>	<u>61,050</u>	<u>1,024</u>
52,000	52,714	714
4,190	4,498	308
1,327	1,318	(9)
57	76	19
<u>57,574</u>	<u>58,606</u>	<u>1,032</u>
2,177	1,191	(986)
12,227	12,637	410
526	599	73
<u>14,930</u>	<u>14,427</u>	<u>(503)</u>
12,559	12,692	133
2,399	2,215	(184)
3,310	3,335	25
<u>18,268</u>	<u>18,242</u>	<u>(26)</u>
<u>7,045</u>	<u>7,392</u>	<u>347</u>
<u>6,907</u>	<u>6,606</u>	<u>(301)</u>
<u>295</u>	<u>259</u>	<u>(36)</u>
<u>165,045</u>	<u>166,582</u>	<u>1,537</u>

Continued

For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
EXPENDITURES:			
Current			
General Government:			
Commission	3,933	3,543	390
Probate Court	3,934	3,241	693
Family Court	9,911	8,936	975
State Courts	5,057	4,308	749
District Attorney	5,427	5,143	284
Law Library	366	317	49
Finance	5,169	4,348	821
Revenue	8,705	7,352	1,353
County Attorney	1,286	1,252	34
Board of Equalization	3,306	2,428	878
Tax Assessor	4,031	3,381	650
Tax Collector	2,565	2,307	258
Treasurer	628	580	48
Community Development	153	146	7
Land Development	2,290	1,680	610
Communications	1,319	1,547	(228)
Board of Registrars	940	882	58
Nondepartmental	14,631	10,152	4,479
Total General Government	73,651	61,543	12,108
Public Safety:			
Police	40,505	41,737	(1,232)
Youth Detention	4,043	3,991	52
Coroner/Medical Examiner	1,944	1,911	33
Inspection Services	1,932	1,813	119
Emergency Management	47	234	(187)
Environmental Protection	985	531	454
Total Public Safety	49,456	50,217	(761)
Health and Welfare	1,104	1,104	
Culture and Recreation	13,762	13,758	4
Education	197	197	
Capital Outlay:			
General Government	1,775	1,185	590
Public Safety	914	705	209
Total Capital Outlay	2,689	1,890	799
Indirect Costs	12,808	14,575	(1,767)
TOTAL EXPENDITURES	153,667	143,284	10,383
Excess (Deficiency) of revenues over expenditures	24,347	43,261	18,914

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and Changes in Fund Balance - Budget and Actual
General Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

2000

Budget	Actual	Variance Favorable (Unfavorable)
3,228	3,107	121
3,303	3,301	2
8,326	7,771	555
4,261	4,153	108
5,784	5,651	133
358	222	136
4,307	3,892	415
7,603	7,214	389
1,014	975	39
3,362	3,137	225
3,742	3,551	191
2,266	2,246	20
604	527	77
159	136	23
1,776	1,581	195
1,222	1,227	(5)
994	944	50
2,774	2,493	281
<u>55,083</u>	<u>52,128</u>	<u>2,955</u>
37,853	39,671	(1,818)
3,832	3,842	(10)
1,841	1,871	(30)
1,777	1,675	102
758	239	519
<u>46,061</u>	<u>47,298</u>	<u>(1,237)</u>
<u>702</u>	<u>702</u>	
<u>12,677</u>	<u>12,677</u>	
<u>186</u>	<u>185</u>	<u>1</u>
1,291	711	580
<u>4,250</u>	<u>2,873</u>	<u>1,377</u>
<u>5,541</u>	<u>3,584</u>	<u>1,957</u>
<u>14,485</u>	<u>14,446</u>	<u>39</u>
<u>134,735</u>	<u>131,020</u>	<u>3,715</u>
<u>30,310</u>	<u>35,562</u>	<u>5,252</u>

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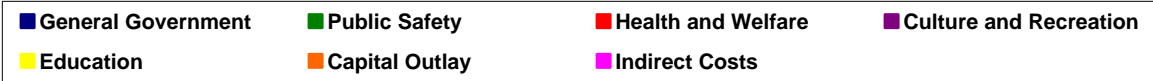
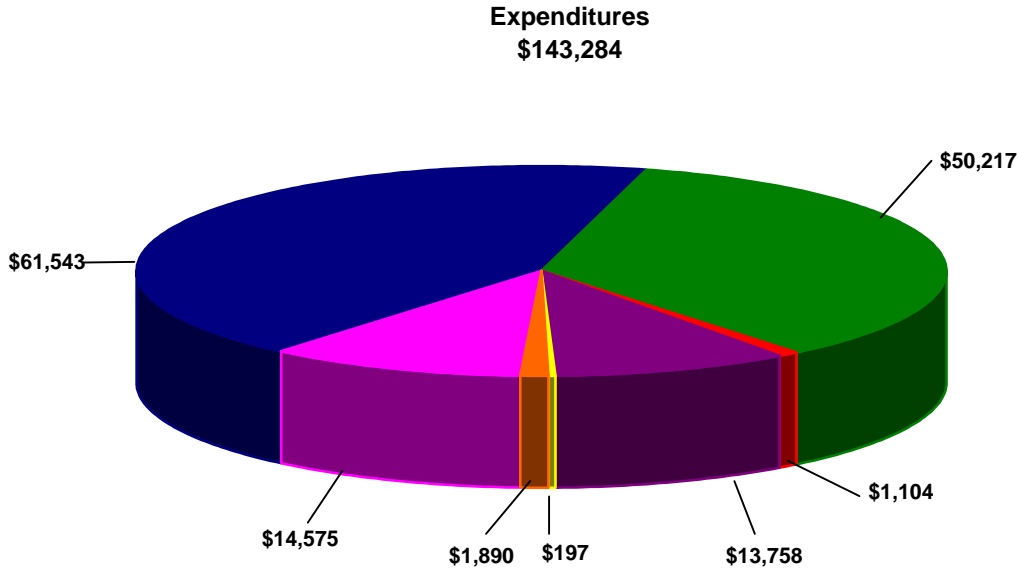
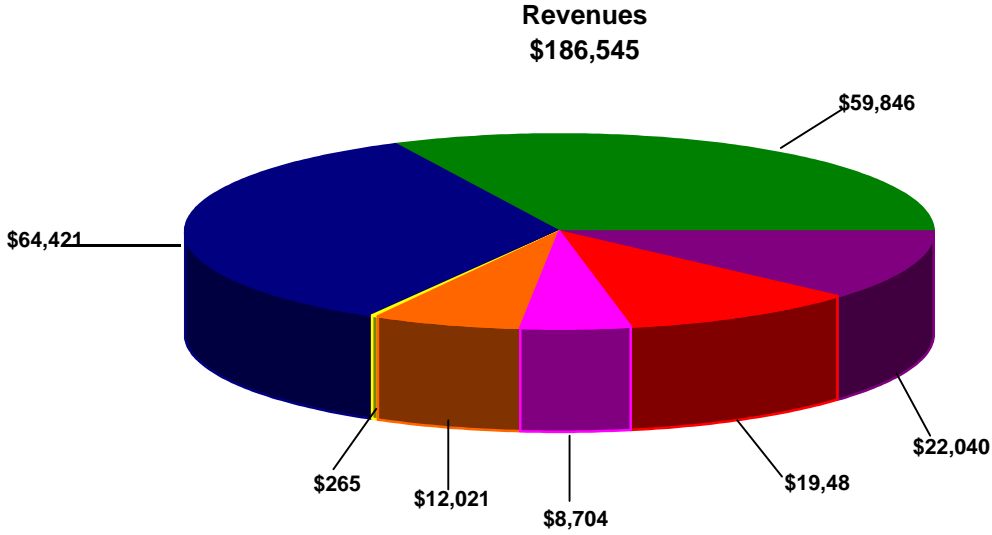
2000

	Budget	Actual	Variance Favorable (Unfavorable)
OTHER FINANCING SOURCES (USES)			
Operating Transfers In:			
Capital Improvements Fund			
Sanitary Operations Fund			
Building Services Fund	81	81	
Total Operating Transfers In	<u>81</u>	<u>81</u>	
Proceeds from Sale of Fixed Assets	<u>172</u>	<u>54</u>	<u>(118)</u>
Operating Transfers Out:			
Road Fund	(25,849)	(20,311)	5,538
Indigent Care Fund	(2,485)	(2,485)	
Senior Citizens Fund	(1,832)	(1,432)	400
Community Development Fund	(719)	(656)	63
Capital Improvements Fund	(1,507)	(1,507)	
Road Construction Fund			
County Home Fund	(8,367)	(6,448)	1,919
Personnel Board Fund	(339)	(339)	
Information Services Fund	(3,732)	(2,199)	1,533
Fleet Management Fund	(327)		327
Building Services Fund	(9)	(9)	
CDBG/EDA Fund	(85)	(20)	65
Home Grants Fund	(283)	(277)	6
Emergency Management Fund	(102)	(102)	
Pension Board Fund	(69)		69
Stormwater Management Fund			
Landfill Fund	(11,131)	(5,566)	5,565
Sanitary Operations Fund			
Elections Fund	(1,003)		1,003
Total Operating Transfers Out	<u>(57,839)</u>	<u>(41,351)</u>	<u>16,488</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(57,586)</u>	<u>(41,215)</u>	<u>16,371</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(33,239)	2,046	35,285
Fund Balances at beginning of year			
As restated (See Note 27)	45,967	45,967	
Fund Balances at end of year	<u>\$ 12,728</u>	<u>\$ 48,013</u>	<u>\$ 35,285</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

Budget	Actual	Variance Favorable (Unfavorable)
2	2	
<u>2</u>	<u>2</u>	<u>-</u>
100	49	(51)
(24,868)	(16,241)	8,627
(2,353)	(2,353)	
(1,017)	(928)	89
(545)	(459)	86
(27,765)	(27,765)	
(5,000)	(5,000)	
(6,384)	(6,384)	
(1,241)	(270)	971
(3,429)	(1,111)	2,318
(57)		57
(4)	(4)	
(13)	(13)	
(742)	(97)	645
(109)	(109)	
(66)		66
(22,617)	(22,617)	
<u>(809)</u>	<u>(809)</u>	
<u>(97,019)</u>	<u>(84,160)</u>	<u>12,859</u>
<u>(96,917)</u>	<u>(84,109)</u>	<u>12,808</u>
(66,607)	(48,547)	18,060
79,845	87,588	7,743
<u>\$ 13,238</u>	<u>\$ 39,041</u>	<u>\$ 25,803</u>

**Jefferson County, Alabama
General Fund FY01
(In Thousands)**



Special Revenue Funds

Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for specified programs. During the fiscal year ended September 30, 2000, the Commission had the following special revenue funds:

- ❖ **Indigent Care Fund** – This fund is used to account for the expenditure of beverage and sales taxes designated for indigent county residents.
- ❖ **Road Fund** – This fund is used to account for the County's share of the following taxes; 7-cent and 4-cent per gallon gasoline tax, the 5-cent per gallon supplemental excise tax, the 2-cent per gallon inspection fee, motor vehicle and truck license taxes and fees, and driver's license revenue. Revenues are earmarked for building and maintaining county roads and bridges.
- ❖ **Senior Citizens' Activities Fund** – This fund is used to account for the expenditure of federal and county funds to provide social, nutritional, transportation and other services to elderly residents of Jefferson County.
- ❖ **Bridge and Public Building Fund** – This fund is used to account for the expenditure of special county property taxes for building and maintaining public buildings, roads and bridges.
- ❖ **Community Development Fund** – This fund is used to account for the expenditure of federal block grant funds.
- ❖ **CDBG/EDA Revolving Loan Fund** – This fund is used to account for the Commission's administration of various loan programs for rental housing rehabilitation and economic development.
- ❖ **Home Grant Fund** – This fund is used to account for the expenditure of funds received from the U. S. Department of Housing and Urban Development.
- ❖ **Emergency Management Fund** – This fund is used to account for the expenditure of funds received for disaster assistance programs.

Jefferson County, Alabama
Combining Balance Sheet
All Special Revenue Funds
September 30, 2001
(In Thousands)

	Indigent Care Fund	Road Fund	Senior Citizens' Activities Fund
<u>ASSETS</u>			
Cash and Investments	\$ 529	\$ 337	\$
Loans Receivable, Net			
Interest Receivable			
Due From Other Governments	5,880	795	257
Property Taxes Receivable, Net		10,281	
Inventories		2,169	
Prepaid Expenses		2	2
TOTAL ASSETS	6,409	13,584	259
<u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES</u>			
Cash Deficit	\$	\$	\$ 141
Accounts Payable		985	124
Due to Other Governments		4,517	
Deferred Revenues		10,281	18
Accrued Payroll and Taxes		332	11
Estimated Liability for Compensated Absences		396	
TOTAL LIABILITIES		16,511	294
<u>FUND EQUITY</u>			
Fund Balances:			
Reserved for Prepaid Expenses		2	2
Reserved for Inventory		2,169	
Reserved for Petty Cash		1	
Reserved for Cooper Green Hospital Foundation	409		
Reserved for Loan Receivable			
Reserved for Encumbrances	141	2,950	73
Unreserved	5,859	(8,049)	(110)
TOTAL FUND EQUITY	6,409	(2,927)	(35)
TOTAL LIABILITIES AND FUND EQUITY	\$ 6,409	\$ 13,584	\$ 259

The accompanying Notes to the Financial Statements are an integral part of this statement.

Bridge and Public Building Fund	Community Development Fund	CDBG-EDA Revolving Loan Fund	Home Grant Fund	Emergency Management Fund	Totals Current Year
\$ 2,691	\$ 154	\$ 910	\$ 77	\$ 1,027	\$ 5,571
	11	2,940	796		3,890
392	1,103		642	4	11
24,968					9,073
					35,249
					2,169
					4
<u>28,051</u>	<u>1,268</u>	<u>3,850</u>	<u>1,515</u>	<u>1,031</u>	<u>55,967</u>
\$	\$ 388	\$	\$	\$	\$ 529
	738		280	13	2,140
		18			4,535
24,968				721	35,988
	21		1	6	371
				(1)	395
<u>24,968</u>	<u>1,147</u>	<u>18</u>	<u>281</u>	<u>739</u>	<u>43,958</u>
					4
					2,169
				1	2
					409
	154	2,940	796		3,890
	10,991		2,599	516	17,270
3,083	(11,024)	892	(2,161)	(225)	(11,735)
<u>3,083</u>	<u>121</u>	<u>3,832</u>	<u>1,234</u>	<u>292</u>	<u>12,009</u>
\$ 28,051	\$ 1,268	\$ 3,850	\$ 1,515	\$ 1,031	\$ 55,967

Jefferson County, Alabama
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Special Revenue Funds
For the Year Ended September 30, 2001
(In Thousands)

	Indigent Care Fund	Road Fund	Senior Citizens' Activities Fund
<u>REVENUES</u>			
Taxes	\$ 38,217	\$ 11,996	\$ 5,339
Intergovernmental		7,847	5,339
Charges for Services		173	
Investment Income	7		12
Miscellaneous	4,163	95	5
TOTAL REVENUES	42,387	20,111	5,356
<u>EXPENDITURES</u>			
Current:			
General Government	6,557		6,215
Public Safety			
Highways and Roads		32,282	
Health and Welfare			
Capital Outlay		4,562	25
Indirect Costs	22	3,889	165
TOTAL EXPENDITURES	6,579	40,733	6,405
Excess of Revenues over (under) expenditures	35,808	(20,622)	(1,049)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	2,485	20,894	1,574
Proceeds From Sale of Fixed Assets		317	15
Operating Transfers Out	(37,869)	(626)	(524)
TOTAL OTHER FINANCING SOURCES (USES)	(35,384)	20,585	1,065
Excess of revenue and other sources over (under) expenditures and other uses	424	(37)	16
Fund Balances at beginning of year			
As Restated (See Note 27)	5,985	(2,890)	(51)
Fund Balances at End of Year	\$ 6,409	\$ (2,927)	\$ (35)

The accompanying Notes to the Financial Statements are an integral part of this statement.

Bridge and Public Building Fund	Community Development Fund	CDBG-EDA Revolving Loan Fund	Home Grant Fund	Emergency Management Fund	Totals Current Year
\$ 27,626	\$		\$	\$	\$ 77,839
697	8,411	2	1,268	1,062	24,626
	223			311	707
360		119	16	18	532
		3	129	18	4,413
<u>28,683</u>	<u>8,634</u>	<u>124</u>	<u>1,413</u>	<u>1,409</u>	<u>108,117</u>
	1,240		112		14,124
				1,096	1,096
					32,282
	6,638	412	1,450		8,500
	1,225			176	5,988
42	232	20	17	76	4,463
<u>42</u>	<u>9,335</u>	<u>432</u>	<u>1,579</u>	<u>1,348</u>	<u>66,453</u>
28,641	(701)	(308)	(166)	61	41,664
	656	96	277	102	26,084
	1				333
(27,101)	(75)				(66,195)
<u>(27,101)</u>	<u>582</u>	<u>96</u>	<u>277</u>	<u>102</u>	<u>(39,778)</u>
1,540	(119)	(212)	111	163	1,886
<u>1,543</u>	<u>240</u>	<u>4,044</u>	<u>1,123</u>	<u>129</u>	<u>10,123</u>
<u>\$ 3,083</u>	<u>\$ 121</u>	<u>\$ 3,832</u>	<u>\$ 1,234</u>	<u>\$ 292</u>	<u>\$ 12,009</u>

Indigent Care Fund

This fund is used to account for the expenditure of beverage and sales taxes designated for indigent county residents.

Jefferson County, Alabama
Comparative Balance Sheets
Indigent Care Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 529	\$
Due From Other Governmental Units	5,880	2,955
TOTAL ASSETS	\$ 6,409	\$ 2,955
 <u>LIABILITY AND FUND EQUITY</u>		
<u>LIABILITY</u>		
Cash Deficit	\$	\$ 56
 <u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Encumbrances	141	141
Reserved for Cooper Green Foundation	409	668
Unreserved	5,859	2,090
TOTAL FUND EQUITY	6,409	2,899
 TOTAL LIABILITIES AND FUND EQUITY	\$ 6,409	\$ 2,899

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Indigent Care Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Taxes	\$ 38,000	\$ 38,217	\$ 217
Investment Income	60	7	(53)
Miscellaneous	4,154	4,163	9
TOTAL REVENUES	42,214	42,387	173
<u>EXPENDITURES</u>			
Current:			
General Government	6,561	6,557	4
Indirect Costs	21	22	(1)
TOTAL EXPENDITURES	6,582	6,579	3
Excess (deficiency) of revenues over expenditures	35,632	35,808	176
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	2,485	2,485	
Gain (Loss) from Sale of Fixed Assets			
Operating Transfers Out	(40,432)	(37,869)	2,563
TOTAL OTHER FINANCING SOURCES (USES)	(37,947)	(35,384)	2,563
Excess (deficiency) of revenues over expenditures and other sources (uses)	(2,315)	424	2,739
Fund Balances at beginning of year			
As Restated (See Note 27)	5,981	5,985	4
Fund Balances at end of year	<u>\$ 3,666</u>	<u>\$ 6,409</u>	<u>\$ 2,743</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 37,900	\$ 37,228	\$ (672)
153	86	(67)
<u>1,580</u>	<u>2,384</u>	<u>804</u>
<u>39,633</u>	<u>39,698</u>	<u>65</u>
4,157	4,338	(181)
8	8	
<u>4,165</u>	<u>4,346</u>	<u>(181)</u>
<u>35,468</u>	<u>35,352</u>	<u>(116)</u>
2,352	2,352	
<u>(43,061)</u>	<u>(38,906)</u>	<u>4,155</u>
<u>(40,709)</u>	<u>(36,554)</u>	<u>4,155</u>
(5,241)	(1,202)	4,039
9,176	4,101	(5,075)
<u>\$ 3,935</u>	<u>\$ 2,899</u>	<u>\$ (1,036)</u>

Road Fund

This fund is used to account for the County's share of the following taxes; 7-cent and 4-cent per gallon gasoline tax, the 5-cent per gallon supplemental excise tax, the 2-cent per gallon inspection fee, motor vehicle and truck license taxes and fees, and driver's license revenue. Revenues are earmarked for building and maintaining county roads and bridges.

Jefferson County, Alabama
Comparative Balance Sheets
Road Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 337	\$ 5
Due From Other Governmental Units	795	849
Property Taxes Receivable, Net	10,281	
Inventories	2,169	1,814
Prepaid Expenses	2	9
TOTAL ASSETS	\$ 13,584	\$ 2,677
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 985	\$ 448
Other Payables		319
Accrued Payroll and Taxes	332	4,370
Due to Other Governmental Units	4,517	1
Accrued Compensated Absences	396	
Deferred Revenue	10,281	429
TOTAL LIABILITIES	16,511	5,567
 <u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Encumbrances	2,950	2,877
Reserved for Inventories	2,169	1,814
Reserved for Petty Cash	1	1
Reserved for Prepaid Expenses	2	
Unreserved	(8,049)	(7,582)
TOTAL FUND EQUITY	(2,927)	(2,890)
 TOTAL LIABILITIES AND FUND EQUITY	\$ 13,584	\$ 2,677

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Road Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Taxes:			
Ad Valorem	\$ 11,095	\$ 11,397	\$ 302
Motor Fuel	650	599	(51)
Total Taxes	<u>11,745</u>	<u>11,996</u>	<u>251</u>
Intergovernmental	8,287	7,847	(440)
Charges for Services	178	173	(5)
Miscellaneous	94	95	1
TOTAL REVENUES	<u>20,304</u>	<u>20,111</u>	<u>(193)</u>
<u>EXPENDITURES</u>			
Current:			
Highways and Roads:			
Administration	1,133	856	277
Design	798	587	211
Right of Way	825	771	54
Engineering and Construction	7,318	5,767	1,551
Highway and Bridge Maintenance	20,200	19,072	1,128
Other	4,603	5,229	(626)
Total Highways and Roads	<u>34,877</u>	<u>32,282</u>	<u>2,595</u>
Capital Outlay	8,108	4,562	3,546
Indirect Costs	3,889	3,889	
TOTAL EXPENDITURES	<u>46,874</u>	<u>40,733</u>	<u>6,141</u>
Excess (deficiency) of revenues over expenditures	<u>(26,570)</u>	<u>(20,622)</u>	<u>5,948</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	26,434	20,894	(5,540)
Gain (Loss) from Sale of Fixed Assets	462	317	(145)
Operating Transfers Out	(626)	(626)	
TOTAL OTHER FINANCING SOURCES (USES)	<u>26,270</u>	<u>20,585</u>	<u>(5,685)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	(300)	(37)	263
Fund Balances at beginning of year	(2,890)	(2,890)	
Fund Balances at end of year	<u>\$ (3,190)</u>	<u>\$ (2,927)</u>	<u>\$ 263</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 10,495	\$ 10,911	\$ 416
700	486	(214)
<u>11,195</u>	<u>11,397</u>	<u>202</u>
7,570	8,043	473
150	171	21
94	21	(73)
<u>19,009</u>	<u>19,632</u>	<u>623</u>
651	629	22
707	560	147
734	440	294
6,455	5,663	792
18,588	17,660	928
4,959	4,827	132
<u>32,094</u>	<u>29,779</u>	<u>2,315</u>
2,546	2,127	419
3,977	3,977	
<u>38,617</u>	<u>35,883</u>	<u>2,734</u>
<u>(19,608)</u>	<u>(16,251)</u>	<u>3,357</u>
25,417	16,241	(9,176)
	166	166
<u>(44)</u>	<u>(44)</u>	
<u>25,373</u>	<u>16,363</u>	<u>(9,010)</u>
5,765	112	(5,653)
<u>(3,082)</u>	<u>(3,002)</u>	<u>80</u>
<u>\$ 2,683</u>	<u>\$ (2,890)</u>	<u>\$ (5,573)</u>

Senior Citizens' Activities Fund

This fund is used to account for the expenditure of federal and county funds to provide social, nutritional, transportation and other services to elderly residents of Jefferson County.

Jefferson County, Alabama
Comparative Balance Sheets
Senior Citizens' Activities Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$	\$
Due From Other Governmental Units	257	450
Prepaid Expenses	2	
TOTAL ASSETS	\$ 259	\$ 450
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Cash Deficit	\$ 141	\$ 264
Accounts Payable	124	113
Accrued Payroll and Taxes	11	20
Accrued Compensated Absences		9
Deferred Revenue	18	10
TOTAL LIABILITIES	294	416
 <u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Encumbrances	73	404
Reserved for Prepaid Expenses	2	
Unreserved	(110)	(370)
TOTAL FUND EQUITY	(35)	34
 TOTAL LIABILITIES AND FUND EQUITY	\$ 259	\$ 450

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Senior Citizens' Activities Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 6,934	\$ 5,339	\$ (1,595)
Investment Income	4	12	8
Miscellaneous		5	5
TOTAL REVENUES	6,938	5,356	(1,582)
<u>EXPENDITURES</u>			
Current:			
General Government	7,544	6,215	1,329
Capital Outlay	172	25	147
Indirect Costs	165	165	
TOTAL EXPENDITURES	7,881	6,405	1,476
Excess (deficiency) of revenues over expenditures	(943)	(1,049)	(106)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	1,974	1,574	(400)
Proceeds from Sale of Fixed Assets	15	15	
Operating Transfers Out	(524)	(524)	
TOTAL OTHER FINANCING SOURCES (USES)	1,465	1,065	(400)
Excess (deficiency) of revenues over expenditures and other sources (uses)	522	16	(506)
Fund Balances at beginning of year			
As restated (See Note 21)	(51)	(51)	
Fund Balances at end of year	<u>\$ 471</u>	<u>\$ (35)</u>	<u>\$ (506)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 6,143	\$ 4,333	\$ (1,810)
10	11	1
141	136	(5)
<u>6,294</u>	<u>4,480</u>	<u>(1,814)</u>
6,242	5,764	478
25	7	18
162	162	
<u>6,429</u>	<u>5,933</u>	<u>496</u>
<u>(135)</u>	<u>(1,453)</u>	<u>(1,318)</u>
1,017	928	(89)
<u>1,017</u>	<u>928</u>	<u>89</u>
882	(525)	(1,407)
559	559	
<u>\$ 1,441</u>	<u>\$ 34</u>	<u>\$ (1,407)</u>

Bridge and Public Building Fund

This fund is used to account for the expenditure of special county property taxes for building and maintaining public buildings, roads and bridges.

Jefferson County, Alabama
Comparative Balance Sheets
Bridge and Public Building Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 2,691	\$ 1,137
Due From Other Governmental Units	392	406
Property Taxes Receivable, Net	24,968	
TOTAL ASSETS	\$ 28,051	\$ 1,543
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Deferred Revenue	\$ 24,968	\$
 <u>FUND EQUITY</u>		
Fund Balance:		
Unreserved	3,083	\$ 1,543
TOTAL LIABILITIES AND FUND EQUITY	\$ 28,051	\$ 1,543

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Bridge and Public Building Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Taxes - Ad Valorem	\$ 26,900	\$ 27,626	\$ 726
Intergovernmental	697	697	
Investment Income	201	360	159
TOTAL REVENUES	27,798	28,683	885
<u>EXPENDITURES</u>			
Indirect Costs	42	42	
TOTAL EXPENDITURES	42	42	
Excess (deficiency) of revenues over expenditures	27,756	28,641	885
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers Out	(27,101)	(27,101)	
TOTAL OTHER FINANCING SOURCES (USES)	(27,101)	(27,101)	
Excess (deficiency) of revenues over expenditures and other sources (uses)	655	1,540	885
Fund Balances at beginning of year	1,543	1,543	
Fund Balances at end of year	\$ 2,198	\$ 3,083	\$ 885

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 25,583	\$ 26,513	\$ 930
201	220	19
<u>25,784</u>	<u>26,733</u>	<u>949</u>
8	8	
<u>8</u>	<u>8</u>	
25,776	26,725	949
<u>(25,845)</u>	<u>(25,845)</u>	
<u>(25,845)</u>	<u>(25,845)</u>	
(69)	880	949
663	663	
<u>\$ 594</u>	<u>\$ 1,543</u>	<u>\$ 949</u>

Community Development Fund

This fund is used to account for the expenditure of federal block grant funds.

Jefferson County, Alabama
Comparative Balance Sheets
Community Development Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$	\$
Loans Receivable, Net	154	166
Interest Receivable	11	11
Due From Other Governmental Units	1,103	603
TOTAL ASSETS	\$ 1,268	\$ 780
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Cash Deficit	\$ 388	\$ 342
Accounts Payable	738	176
Accrued Payroll and Taxes	21	17
Accrued Compensated Absences	5	5
TOTAL LIABILITIES	1,147	540
 <u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Encumbrances	10,991	7,887
Reserved for Loans Receivable	154	166
Unreserved	(11,024)	(7,813)
TOTAL FUND EQUITY	121	240
 TOTAL LIABILITIES AND FUND EQUITY	\$ 1,268	\$ 780

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Community Development Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 23,512	\$ 8,411	\$ (15,101)
Charges for Services		223	
Investment Income			
TOTAL REVENUES	<u>23,512</u>	<u>8,634</u>	<u>(14,878)</u>
<u>EXPENDITURES</u>			
Current:			
General Government	2,150	1,240	910
Health and Welfare	11,018	6,638	4,380
Capital Outlay	1,325	1,225	100
Indirect Costs	232	232	
TOTAL EXPENDITURES	<u>14,725</u>	<u>9,335</u>	<u>5,390</u>
Excess (deficiency) of revenues over expenditures	<u>8,787</u>	<u>(701)</u>	<u>(9,488)</u>
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	719	656	(63)
Proceeds from Sale of Fixed Assets	1	1	
Operating Transfers Out	(75)	(75)	
TOTAL OTHER FINANCING SOURCES (USES)	<u>645</u>	<u>582</u>	<u>(63)</u>
Excess (deficiency) of revenues over expenditures and other sources (uses)	9,432	(119)	(9,551)
Fund Balances at beginning of year	240	240	
Fund Balances at end of year	<u>\$ 9,672</u>	<u>\$ 121</u>	<u>\$ (9,551)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000		
<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 18,217	\$ 2,986	\$ (15,231)
<u>18,217</u>	<u>2,986</u>	<u>(15,231)</u>
1,723	1,041	682
10,047	2,137	7,910
18	2	16
233	233	
<u>12,021</u>	<u>3,413</u>	<u>8,608</u>
<u>6,196</u>	<u>(427)</u>	<u>(6,623)</u>
545	459	(86)
	1	1
<u>545</u>	<u>460</u>	<u>(85)</u>
6,741	33	(6,708)
207	207	
<u>\$ 6,948</u>	<u>\$ 240</u>	<u>\$ (6,708)</u>

CDBG/EDA Revolving Loan Fund

This fund is used to account for the Commission's administration of various loan programs for rental housing rehabilitation and economic development.

Jefferson County, Alabama
Comparative Balance Sheets
CDBG-EDA Revolving Loan Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 910	\$ 1,553
Loans Receivable, Net	2,940	2,491
TOTAL ASSETS	\$ 3,850	\$ 4,044
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Due to Other Government Units	18	
TOTAL LIABILITIES	18	
<u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Loans Receivable	2,940	2,491
Unreserved	892	1,553
TOTAL FUND EQUITY	3,832	4,044
TOTAL LIABILITIES AND FUND EQUITY	\$ 3,850	\$ 4,044

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
CDBG-EDA Revolving Loan Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 1,191	\$ 2	\$ (1,189)
Investment Income	146	119	(27)
Miscellaneous	1	3	2
TOTAL REVENUES	1,338	124	(1,214)
<u>EXPENDITURES</u>			
Current:			
Health and Welfare	529	412	117
Indirect Costs	20	20	
TOTAL EXPENDITURES	549	432	117
Excess (deficiency) of revenues over expenditures	789	(308)	(1,097)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	160	96	
TOTAL OTHER FINANCING SOURCES (USES)	160	96	
Excess (deficiency) of revenues over expenditures and other sources (uses)	949	(212)	(1,161)
Fund Balances at beginning of year	4,044	4,044	
Fund Balances at end of year	\$ 4,993	\$ 3,832	\$ (1,161)

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 1,191	\$ 137	\$ (1,054)
146	159	13
1	(50)	(51)
<u>1,338</u>	<u>246</u>	<u>(1,092)</u>
1,255	227	1,028
14	14	
<u>1,269</u>	<u>241</u>	<u>1,028</u>
<u>69</u>	<u>5</u>	<u>(64)</u>
14	14	
<u>14</u>	<u>14</u>	
83	19	(64)
4,025	4,025	
<u>\$ 4,108</u>	<u>\$ 4,044</u>	<u>\$ (64)</u>

Home Grant Fund

This fund is used to account for the expenditure of funds received from the U.S. Department of Housing and Urban Development.

Jefferson County, Alabama
Comparative Balance Sheets
Home Grant Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 77	\$ 816
Loans Receivable, Net	796	
Due From Other Governmental Units	642	429
TOTAL ASSETS	\$ 1,515	\$ 1,245
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Cash Deficit	\$	\$ 40
Accounts Payable	280	9
Accrued Payroll and Taxes	1	1
Deferred Revenues		72
TOTAL LIABILITIES	281	122
<u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Loan Receivable	796	816
Reserved for Encumbrances	2,599	3,449
Unreserved	(2,161)	(3,142)
TOTAL FUND EQUITY	1,234	1,123
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,515	\$ 1,245

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Home Grant Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 945	\$ 1,268	\$ 323
Investment Income		16	16
Miscellaneous	250	129	(121)
TOTAL REVENUES	1,195	1,413	218
<u>EXPENDITURES</u>			
Current:			
General Government	143	112	31
Health and Welfare	1,411	1,450	(39)
Capital Outlay	4		4
Indirect Costs	16	17	(1)
TOTAL EXPENDITURES	1,574	1,579	(5)
Excess (deficiency) of revenues over expenditures	(379)	(166)	213
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	283	277	(6)
Proceeds from Sale of Fixed Assets			
TOTAL OTHER FINANCING SOURCES (USES)	283	277	(6)
Excess (deficiency) of revenues over expenditures and other sources (uses)	(96)	111	207
Fund Balances at beginning of year	1,123	1,123	
Fund Balances at end of year	\$ 1,027	\$ 1,234	\$ 207

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 3,386	\$ 1,671	\$ (1,715)
	99	99
250	148	(102)
<u>3,636</u>	<u>1,918</u>	<u>(1,718)</u>
821	609	212
300	268	32
15	15	
<u>1,136</u>	<u>892</u>	<u>244</u>
<u>2,500</u>	<u>1,026</u>	<u>(1,474)</u>
1,045	97	(948)
<u>1,045</u>	<u>97</u>	<u>(948)</u>
3,545	1,123	(2,422)
<u>\$ 3,545</u>	<u>\$ 1,123</u>	<u>\$ (2,422)</u>

Emergency Management Fund

This fund is used to account for the expenditure of funds received for disaster assistance programs.

Jefferson County, Alabama
Comparative Balance Sheets
Emergency Management Special Revenue Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 1,027	\$ 94
Due From Other Governmental Units	4	42
Prepaid Expenses	7	7
TOTAL ASSETS	\$ 1,031	\$ 143
 <u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 13	\$ 10
Accrued Payroll & Taxes	6	5
Accrued Compensated Absences	(1)	(1)
Deferred Revenues	721	721
TOTAL LIABILITIES	739	14
 <u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Petty Cash	1	1
Reserved for Encumbrances	516	546
Unreserved	(225)	(418)
TOTAL FUND EQUITY	292	129
 TOTAL LIABILITIES AND FUND EQUITY	\$ 1,031	\$ 143

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Emergency Management Special Revenue Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 621	\$ 1,062	\$ 441
Charges for Services	311	311	
Investment Income	6	18	12
Miscellaneous	31	18	(13)
TOTAL REVENUES	969	1,409	440
<u>EXPENDITURES</u>			
Current:			
Public Safety	1,201	1,096	105
Capital Outlay	189	176	13
Indirect Cost	76	76	
TOTAL EXPENDITURES	1,466	1,348	118
Excess (deficiency) of revenues over expenditures	(497)	61	558
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	114	102	
Proceeds from Sale of Fixed Assets			-
Operating Transfers Out			
TOTAL OTHER FINANCING SOURCES (USES)	114	102	-
Excess (deficiency) of revenues over expenditures and other sources (uses)	(383)	163	546
Fund Balances at beginning of year	129	129	
Fund Balances at end of year	<u>\$ (254)</u>	<u>\$ 292</u>	<u>\$ 546</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 1,555	\$ 296	\$ (1,259)
311	311	
	1	1
13	24	11
<u>1,879</u>	<u>632</u>	<u>(1,247)</u>
751	678	73
118	117	1
57	57	
<u>926</u>	<u>852</u>	<u>74</u>
<u>953</u>	<u>(220)</u>	<u>(1,173)</u>
109	109	
	13	13
(1)	(1)	
<u>108</u>	<u>121</u>	<u>13</u>
1,061	(99)	(1,160)
228	228	
<u>\$ 1,289</u>	<u>\$ 129</u>	<u>\$ (1,160)</u>



Debt Service Fund

The debt service fund is used to account for the accumulation of resources for, and the payment of, general obligation principal and interest. At the present time, Jefferson County maintains only one debt service fund. Debt service for Enterprise Fund operations are presented with the individual fund where service is required.

Jefferson County, Alabama
Comparative Balance Sheets
Debt Service Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 158,894	\$ 89,713
Due from Other Funds	19,200	
TOTAL ASSETS	\$ 178,094	\$ 89,713
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Interest Payable	\$ 5,861	\$ 2,483
TOTAL LIABILITIES	5,861	2,483
<u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Advances	19,200	
Reserved for Debt Service	153,033	87,230
TOTAL FUND EQUITY	172,233	87,230
TOTAL LIABILITIES AND FUND EQUITY	\$ 178,094	\$ 89,713

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statement of Revenues, Expenditures and Changes in Fund Balances
Debt Service Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>REVENUES</u>		
Intergovernmental	\$ 812	\$ 726
Charges for Services	8	8
Investment Income	4,265	3,292
Miscellaneous		
TOTAL REVENUES	5,085	4,026
<u>EXPENDITURES</u>		
Debt Service:		
Principal Retirement	119,345	15,252
Interest and Fiscal Charges	9,200	8,657
Indirect Costs	56	44
TOTAL EXPENDITURES	128,601	23,953
Excess (deficiency) of revenues over expenditures	(123,516)	(19,927)
<u>OTHER FINANCING SOURCES (USES)</u>		
Operating Transfers In	28,352	31,295
Proceeds from Debt Transaction	203,443	107,125
Payment to Bond Agent		(57,896)
Issuance Costs	(1,176)	(425)
Operating Transfers Out	(22,100)	
TOTAL OTHER FINANCING SOURCES (USES)	208,519	80,099
Excess (deficiency) of revenues over expenditures and other sources (uses)	85,003	60,172
Fund Balances at Beginning of Year	87,230	27,058
Fund Balances at End of Year	\$ 172,233	\$ 87,230

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balances - Budget and Actual
Debt Service Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 720	\$ 812	\$ 92
Charges for Services	11	8	(3)
Investment Income	1,012	4,265	3,253
Miscellaneous			
TOTAL REVENUES	1,743	5,085	3,342
<u>EXPENDITURES</u>			
Debt Service:			
Principal Retirement	119,345	119,345	-
Interest and Fiscal Charges	14,012	9,200	4,812
Indirect Costs	56	56	
TOTAL EXPENDITURES	133,413	128,601	4,812
Excess (deficiency) of revenues over expenditures	(131,670)	(123,516)	8,154
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	29,368	28,352	
Proceeds from Debt Transaction	203,443	203,443	
Payment to Bond Agent			
Issuance Costs	(1,482)	(1,176)	306
Operating Transfers Out	(22,100)	(22,100)	
TOTAL OTHER FINANCING SOURCES (USES)	209,229	208,519	(710)
Excess (deficiency) of revenues over expenditures and other sources (uses)	77,559	85,003	7,444
Fund Balances at beginning of year	87,230	87,230	
Fund Balances at end of year	\$ 164,789	\$ 172,233	\$ 7,444

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 720	\$ 726	\$ 6
11	8	(3)
2,981	3,292	311
<u>3,712</u>	<u>4,026</u>	<u>314</u>
12,622	15,252	(2,630)
11,723	8,657	3,066
44	44	
<u>24,389</u>	<u>23,953</u>	<u>436</u>
<u>(20,677)</u>	<u>(19,927)</u>	<u>750</u>
31,295	31,295	
107,125	107,125	
(57,896)	(57,896)	
(333)	(425)	(92)
<u>80,191</u>	<u>80,099</u>	<u>(92)</u>
59,514	60,172	658
27,058	27,058	
<u>\$ 86,572</u>	<u>\$ 87,230</u>	<u>\$ 658</u>



Capital Projects Funds

Capital projects funds are used to account for the acquisition and construction of major capital facilities (other than those financed by proprietary funds and trust funds). During the fiscal year ended September 30, 2000, the Commission had the following capital projects funds:

- ❖ **Capital Improvements Fund** – This fund is used to account for the financial resources used in the improvement of major capital facilities.
- ❖ **Road Construction Fund** – This fund is used to account for the financial resources used in the construction of roads.

Jefferson County, Alabama
Combining Balance Sheet
All Capital Projects Funds
September 30, 2001
(In Thousands)

	Capital Improvements Fund	Road Construction Fund	Totals Current year
<u>ASSETS</u>			
Cash and Investments	\$ 28	\$ 1,120	\$ 1,148
Accounts Receivable, Net	213	205	418
TOTAL ASSETS	\$ 241	\$ 1,325	\$ 1,566
 <u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES</u>			
Accounts Payable	\$ 4,755	\$ 230	\$ 4,985
TOTAL LIABILITIES	4,755	230	4,985
 <u>FUND EQUITY</u>			
Fund Balance:			
Reserved for Encumbrances	21,856	2,500	24,356
Unreserved	(26,370)	(1,405)	(27,775)
TOTAL FUND EQUITY	(4,514)	1,095	(3,419)
TOTAL LIABILITIES AND FUND EQUITY	\$ 241	\$ 1,325	\$ 1,566

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Combining Statement of Revenues, Expenditures and Changes in Fund Balances
All Capital Projects Funds
For the Year Ended September 30, 2001
(In Thousands)

	Capital Improvements Fund	Road Construction Fund	Totals Current Year
<u>REVENUES</u>			
Taxes			
Intergovernmental	\$ 569	\$ 926	\$ 1,495
Charges for Services		497	497
Investment Income	33	41	74
Miscellaneous		160	160
TOTAL REVENUES	602	1,624	2,226
<u>EXPENDITURES</u>			
Current:			
Highways and Roads		4,436	4,436
Capital Outlay	29,995		29,995
TOTAL EXPENDITURES	29,995	4,436	34,431
Excess of revenues over (under) expenditures	(29,393)	(2,812)	(32,205)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	24,200	409	24,609
Gain (Loss) from Sale of Fixed Assets	95		95
Operating Transfers Out	(7,285)		(7,285)
TOTAL OTHER FINANCING SOURCES (USES)	17,010	409	17,419
Excess of revenues and other sources over (under) expenditures and other uses	(12,383)	(2,403)	(14,786)
Fund Balances at Beginning of Year	7,869	3,498	11,367
Fund Balances at End of year	\$ (4,514)	\$ 1,095	\$ (3,419)

The accompanying Notes to the Financial Statements are an integral part of this statement.

Capital Improvements Fund

This fund is used to account for the financial resources used in the improvement of major capital facilities.

Jefferson County, Alabama
Comparative Balance Sheets
Capital Improvements Capital Projects Fund
September 30, 2001 and 2001
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 28	\$ 10,821
Due From Other Governmental Units	213	
TOTAL ASSETS	\$ 241	\$ 10,821
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Cash Deficit		
Accounts Payable	\$ 4,755	\$ 2,952
Retainage Payable		
TOTAL LIABILITIES	4,755	2,952
<u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Encumbrances	21,856	23,203
Unreserved	(26,370)	(15,334)
TOTAL FUND EQUITY	(4,514)	7,869
TOTAL LIABILITIES AND FUND EQUITY	\$ 241	\$ 10,821

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Capital Improvements Capital Projects Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 2,585	\$ 569	\$ (2,016)
Investment Income	230	33	(197)
TOTAL REVENUES	2,815	602	(2,213)
<u>EXPENDITURES</u>			
Capital Outlay	37,175	29,995	7,180
Interest and Fiscal Charges			
TOTAL EXPENDITURES	37,175	29,995	7,180
Excess (deficiency) of revenues over expenditures	(34,360)	(29,393)	4,967
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	24,200	24,200	
Proceeds from Sale of Fixed Assets		95	95
Operating Transfers Out		(7,285)	(7,285)
TOTAL OTHER FINANCING SOURCES (USES)	24,200	17,010	(7,190)
Excess (deficiency) of revenues over expenditures and other sources (uses)	(10,160)	(12,383)	(2,223)
Fund Balances at beginning of year	7,869	7,869	
Fund Balances at end of year	\$ (2,291)	\$ (4,514)	\$ (2,223)

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000		
Budget	Actual	Variance Favorable (Unfavorable)
\$ 2,002	\$	\$ (2,002)
316	268	(48)
<u>2,318</u>	<u>268</u>	<u>(2,050)</u>
12,141	31,993	(19,852)
<u>12,141</u>	<u>31,993</u>	<u>(19,852)</u>
<u>(9,823)</u>	<u>(31,725)</u>	<u>(21,902)</u>
27,769	27,769	27,769
(2,240)	95	(27,674)
<u>(2,240)</u>	<u>(4,487)</u>	<u>(2,247)</u>
<u>25,529</u>	<u>23,377</u>	<u>(2,152)</u>
15,706	(8,348)	(24,054)
<u>16,217</u>	<u>16,217</u>	<u></u>
<u>\$ 31,923</u>	<u>\$ 7,869</u>	<u>\$ (24,054)</u>

Road Construction Fund

This fund is used to account for the financial resources used in the construction of roads.

Jefferson County, Alabama
Comparative Balance Sheets
Road Construction Capital Projects Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 1,120	\$ 3,861
Due From Other Governmental Units	205	295
TOTAL ASSETS	\$ 1,325	\$ 4,156
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 230	\$ 658
TOTAL LIABILITIES	230	658
<u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Encumbrances	2,500	4,392
Unreserved	(1,405)	(894)
TOTAL FUND EQUITY	1,095	3,498
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,325	\$ 4,156

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and
Changes in Fund Balance - Budget and Actual
Road Construction Capital Projects Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001		Variance Favorable (Unfavorable)
	Budget	Actual	
<u>REVENUES</u>			
Intergovernmental	\$ 4,094	\$ 926	\$ (3,168)
Charges for Services	1,280	497	(783)
Investment Income	51	41	(10)
Miscellaneous	317	160	
TOTAL REVENUES	5,742	1,624	(4,118)
<u>EXPENDITURES</u>			
Current:			
Highways and Streets	4,436	4,436	
TOTAL EXPENDITURES	4,436	4,436	
Excess (deficiency) of revenues over expenditures	1,306	(2,812)	(4,118)
<u>OTHER FINANCING SOURCES (USES)</u>			
Operating Transfers In	409	409	
TOTAL OTHER FINANCING SOURCES (USES)	409	409	
Excess (deficiency) of revenues over expenditures and other sources (uses)	1,715	(2,403)	(4,118)
Fund Balances at beginning of year	3,498	3,498	
Fund Balances at end of year	<u>\$ 5,213</u>	<u>\$ 1,095</u>	<u>\$ (4,118)</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

2000

<u>Budget</u>	<u>Actual</u>	<u>Variance Favorable (Unfavorable)</u>
\$ 4,094	\$ 4,733	\$ 639
1,280	873	(407)
69	64	(5)
220	220	
<u>5,663</u>	<u>5,890</u>	<u>227</u>
7,430	6,952	478
<u>7,430</u>	<u>6,952</u>	<u>478</u>
<u>(1,767)</u>	<u>(1,062)</u>	<u>705</u>
5,044	5,043	(1)
<u>5,044</u>	<u>5,043</u>	<u>(1)</u>
3,277	3,981	704
<u>(483)</u>	<u>(483)</u>	
<u>\$ 2,794</u>	<u>\$ 3,498</u>	<u>\$ 704</u>



Enterprise Funds

Enterprise funds are used to account for operations that are financed and operated in a manner similar to private business enterprises – where the intent is that the cost of providing goods and services to the general public on a continuing basis be financed or recovered primarily through user charges; or where the governing body has decided that periodic determination of net income is appropriate for accountability purposes. During the fiscal year ended September 30, 2000, the Commission had the following enterprise funds:

- ❖ **Cooper Green Hospital** – The fund is used to account for the operations of the Cooper Green Hospital. Operating revenues are derived from net patient charges and reimbursements from third parties including Medicare and Medicaid.
- ❖ **County Home Fund** – This fund is used to account for the operations of in-patient nursing facilities. Net revenues are received from patient charges and reimbursements from third parties, principally Medicaid.
- ❖ **Landfill Operations Fund** – This fund is used to account for the operations of the County's landfill systems. Revenues are generated primarily through user charges.
- ❖ **Sanitary Operations Fund** – This fund is used to account for the operations of the County's sanitary sewer systems. Revenues are generated primarily through user charges, impact fees and designated ad valorem taxes.
- ❖ **Parking Deck Fund** – This fund is used to account for the operation of the County parking deck. Revenues are generated through user charges.

Jefferson County, Alabama
Combining Balance Sheet
All Enterprise Funds
September 30, 2001
(In Thousands)

	Cooper Green Hospital Fund	County Home Fund
<u>ASSETS</u>		
Cash and Investments	\$	\$ 194
Accounts Receivable, Net	36	
Patient Accounts Receivable, Net	7,144	1,588
Interest Receivable		
Due From Other Governments	357	
Inventories	892	91
Property Taxes Receivable, Net		
Prepaid Expenses	1,976	
Fixed Assets, Net Where Applicable	12,214	9,514
Warrant Issuance Cost		
Deferred Loss on Early Debt Retirement		
TOTAL ASSETS	22,619	11,387
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Cash Deficit	\$ 2,460	\$ 126
Accounts Payable	1,782	
Advances from Other Funds		
Deposits Payable		48
Deferred Revenues		
Accrued Payroll and Taxes	547	148
Accrued Interest Payable		
Retainage Payable		
Arbitrage Rebate Payable		
Estimated Liability for Compensated Absences	2,315	523
Warrants Payable		
Estimated Liability for Closure/Postclosure Care Costs		
TOTAL LIABILITIES	7,104	845
<u>FUND EQUITY</u>		
Retained Earnings -		
Unreserved	15,515	10,542
TOTAL FUND EQUITY	15,515	10,542
TOTAL LIABILITIES AND FUND EQUITY	\$ 22,619	\$ 11,387

The accompanying Notes to the Financial Statements are an integral part of this statement.

<u>Landfill Operations Fund</u>	<u>Sanitary Operations Fund</u>	<u>Parking Deck Fund</u>	<u>Totals Current Year</u>
\$ 754	\$ 555,728 10,999	\$ 26 1	\$ 555,948 11,790 8,732 353 967 1,480 3,427 1,981
51,778	2,770,620	20	2,844,146
176	33,497		33,673
	2,776		2,776
<u>52,708</u>	<u>3,378,512</u>	<u>47</u>	<u>3,465,273</u>

\$ 33 31 19,200	\$ 18,700	\$	\$ 2,493 20,639 19,200 48
49	3,427 426	1	3,427 1,171
	16,273		16,273
	13,121		13,121
	4,465		4,465
449	3,176	5	6,468
	1,796,250		1,796,250
3,355			3,355
<u>23,117</u>	<u>1,855,838</u>	<u>6</u>	<u>1,886,910</u>

<u>29,591</u>	<u>1,522,674</u>	<u>41</u>	<u>1,578,363</u>
<u>29,591</u>	<u>1,522,674</u>	<u>41</u>	<u>1,578,363</u>
<u>\$ 52,708</u>	<u>\$ 3,378,512</u>	<u>\$ 47</u>	<u>\$ 3,465,273</u>

Jefferson County, Alabama
Combining Statement of Revenues, Expenses and Changes in Fund Equity
All Enterprise Funds
For the Year Ended September 30, 2001
(In Thousands)

	Cooper Green Hospital Fund	County Home Fund
<u>OPERATING REVENUES</u>		
Taxes	\$	\$
Charges for Services	31,635	8,826
Other Operating Revenue		59
TOTAL OPERATING REVENUES	31,635	8,885
<u>OPERATING EXPENSES</u>		
Provision for Bad Debts	3,555	357
Salaries	27,345	6,995
Employee Benefits and Payroll Taxes	5,446	1,683
Utilities	958	573
Supplies	8,965	1,175
Depreciation and Amortization	2,026	353
Outside Services	10,179	3,393
Services from other Hospitals	4,963	
Jefferson Clinic	7,495	
Office Expense	698	134
Closure and Postclosure Care Costs		
Miscellaneous	391	32
TOTAL OPERATING EXPENSES	72,021	14,695
Operating Income/(Loss)	(40,386)	(5,810)
<u>NONOPERATING REVENUES/(EXPENSES)</u>		
Arbitrage Rebates		
Interest Revenues	42	
Miscellaneous Revenue		
Interest Expense	(73)	
Indirect Cost	(1,375)	(484)
Gain/(Loss) on Sale of Fixed Assets	(42)	1
TOTAL NONOPERATING REVENUES/(EXPENSES)	(1,448)	(483)
Income (Loss) Before Operating Transfers	(41,834)	(6,293)
<u>Operating Transfers</u>		
Operating Transfers In	37,874	7,183
Operating Transfers Out		
Total Operating Transfers	37,874	7,183
Net Income (Loss)	(3,960)	890
Fund Equity at Beginning of Year		
As Restated (See Note 27)	19,475	9,652
Fund Equity at End of Year	\$ 15,515	\$ 10,542

The accompanying Notes to the Financial Statement are an integral part of this statement.

<u>Landfill Operations Fund</u>	<u>Sanitary Operations Fund</u>	<u>Parking Deck Fund</u>	<u>Totals Current Year</u>
\$	\$	\$	\$
	3,806		3,806
4,014	76,956	222	121,653
64	96		219
<u>4,078</u>	<u>80,858</u>	<u>222</u>	<u>125,678</u>
22	1,290		5,224
2,302	19,724	27	56,393
531	4,825	6	12,491
272	5,322	48	7,173
406	1,869	2	12,417
2,312	33,576	13	38,280
489	6,092	4	20,157
			4,963
			7,495
25	1,294		2,151
134			134
11	158	146	738
<u>6,504</u>	<u>74,150</u>	<u>246</u>	<u>167,616</u>
<u>(2,426)</u>	<u>6,708</u>	<u>(24)</u>	<u>(41,938)</u>
	(1,004)		(1,004)
61	51,360	1	51,464
	29		29
(871)	(90,391)		(91,335)
(389)	(2,444)	(41)	(4,733)
26	(138)		(153)
<u>(1,173)</u>	<u>(42,588)</u>	<u>(40)</u>	<u>(45,732)</u>
<u>(3,599)</u>	<u>(35,880)</u>	<u>(64)</u>	<u>(87,670)</u>
5,566			50,623
<u>(1,251)</u>	<u>(337)</u>		<u>(1,588)</u>
<u>4,315</u>	<u>(337)</u>		<u>49,035</u>
716	(36,217)	(64)	(38,635)
28,875	1,558,891	105	1,616,998
<u>\$ 29,591</u>	<u>\$ 1,522,674</u>	<u>\$ 41</u>	<u>\$ 1,578,363</u>

Jefferson County, Alabama
Combining Statement of Cash Flows
All Enterprise Funds
For the Year Ended September 30, 2001
(In Thousands)

	Cooper Green Hospital Fund	County Home Fund
<u>Cash Flows From Operating Activities</u>		
Operating Income (Loss)	\$ (40,386)	\$ (5,810)
<u>Adjustments to Reconcile Operating Income to Net Cash Provided By Operating Activities:</u>		
Depreciation and Amortization	2,026	353
(Increase)/Decrease in Accounts Receivable	4	
(Increase)/Decrease in Interest Receivable		
(Increase)/Decrease in Patients Receivable (Net)	(813)	(177)
(Increase)/Decrease in Prepaid Items	(1,368)	
(Increase)/Decrease in Due From Governmental Units	666	
(Increase)/Decrease in Property Taxes Receivable		
(Increase)/Decrease in Inventory	94	(36)
(Increase)/Decrease in Warrant Issuance Costs		
(Increase)/Decrease in Deferred Loss on Early Debt Retirement		
Increase/(Decrease) in Accounts Payable	557	(246)
Increase/(Decrease) in Advances to Other Fund		
Increase/(Decrease) in Other Accounts Payable	(245)	
Increase/(Decrease) in Deferred Revenues		
Increase/(Decrease) in Accrued Payroll and Taxes		12
Increase/(Decrease) in Deposits Payable		11
Increase/(Decrease) in Retainage Payable		
Increase/(Decrease) in Interest Payable		
Increase/(Decrease) Arbitrage Rebate Payable		
Increase/(Decrease) in Compensated Absences Payable	42	50
Increase/(Decrease) in Estimated Liability for Landfill Postclosure Costs		
Total Adjustments	963	(33)
Net Cash Provided/(Used) by Operating Activities Carried Forward	\$ (39,423)	\$ (5,843)

<u>Landfill Operations Fund</u>	<u>Sanitary Operations Fund</u>	<u>Parking Deck Fund</u>	<u>Totals Current Year</u>
\$ (2,426)	\$ 6,708	\$ (24)	\$ (41,938)
2,312	33,576	13	38,280
(8)	1,009		1,005
	(353)		(990)
	(5)		(1,373)
	(120)		546
	(3,427)		
	50		108
(178)	(11,605)		
	454		765
31	(8,252)		(8,221)
19,200			18,955
	(3)		(3)
	3,427		3,439
2	32		45
	7,006		
(67)	2,577		2,510
26	1,004		1,122
	289		289
93			93
<u>21,411</u>	<u>25,659</u>	<u>13</u>	<u>48,013</u>
\$ 18,985	\$ 32,367	\$ (11)	\$ 6,075

Continued

Jefferson County, Alabama
Combining Statement of Cash Flows
All Enterprise Funds
For the Year Ended September 30, 2001
(In Thousands)

	Cooper Green Hospital Fund	County Home Fund
Net Cash Provided/(Used) by Operating Activities Brought Forward	\$ (39,423)	\$ (5,843)
<u>Cash Flows From Non-Capital Financing Activities:</u>		
Operating Transfers In	37,874	7,183
Operating Transfers Out		
Increase/(Decrease) in Cash Deficit Received From Auxiliary Services	2,460	
Indirect Cost	(1,375)	(484)
Net Cash Provided/(Used) by Non-Capital Financing Activities	38,959	6,699
<u>Cash Flows From Capital and Related Finance Activities</u>		
Interest Paid	(73)	
Acquisition of Fixed Assets	(541)	(756)
Proceeds from Warrant Issuance		
Principal Payments		
Net Cash Provided/(Used) by Capital and Related Financing Activities	(614)	(756)
<u>Cash Flows From Investing Activities:</u>		
Interest and Dividend Income	42	
Net Cash Provided/(Used) by Investing Activities	42	
Net Increase/(Decrease in Cash and Cash Equivalents	(1,036)	100
Cash and Investments, Beginning of Year	1,036	94
Cash and Investments, End of Year	\$	\$ 194

The accompanying Notes to the Financial Statements are an integral part of this statement.

Landfill Operations Fund	Sanitary Operations Fund	Parking Deck Fund	Totals Current Year
\$ 18,985	\$ 32,367	\$ (11)	\$ 6,075
5,566			50,623
(1,251)	(337)		(1,588)
33			2,493
	29		29
(389)	(2,444)	(41)	(4,733)
<u>3,959</u>	<u>(2,752)</u>	<u>(41)</u>	<u>46,824</u>
(871)	(90,391)		(91,335)
(134)	(382,622)		(384,053)
	275,000		
(22,000)	(15,635)		(37,635)
<u>(23,005)</u>	<u>(213,648)</u>		<u>(513,023)</u>
<u>61</u>	<u>51,360</u>	<u>1</u>	<u>51,464</u>
<u>61</u>	<u>51,360</u>	<u>1</u>	<u>51,464</u>
	(132,673)	(51)	(133,660)
	688,401	77	689,608
<u>\$</u>	<u>\$ 555,728</u>	<u>\$ 26</u>	<u>\$ 555,948</u>



Internal Service Funds

Internal service funds are used to account for the financing of goods or services provided by one department or agency to other departments or agencies of the governmental unit on a cost reimbursement basis. During the fiscal year ended September 30, 2000, the Commission had the following internal service funds:

- ❖ **Risk Management Fund** – This fund is used to account for resources to provide insurance needs to County departments.
- ❖ **Personnel Board Fund** – This fund is used to account for resources for providing personnel to County departments and other governmental units by the Jefferson County Personnel Board.
- ❖ **Elections Fund** – This fund is used to account for resources for holding County elections.
- ❖ **Information Services Fund** – This fund is used to account for resources for providing data processing, microfilming and related services to the various County departments.
- ❖ **Fleet Management Fund** – This fund is used to account for resources for providing and maintaining vehicles to County departments.
- ❖ **Central Laundry Fund** – This fund is used to account for resources for providing laundry services to County departments.
- ❖ **Printing Fund** – This fund is used to account for resources for providing printing, postage and related services to County departments.
- ❖ **Building Services Fund** – This fund is used to account for resources for providing building maintenance and other related services for the County.

JEFFERSON COUNTY, ALABAMA

Combining Balance Sheet

All Internal Service Funds

September 30, 2001

(In Thousands)

	Risk Management Fund	Personnel Board Fund	Elections Fund
<u>ASSETS</u>			
Cash and Investments	\$ 10,009	\$	\$ 342
Accounts Receivable, Net			
Due From Other Governments		3,219	41
Inventories			
Prepaid Expenses	56		
Fixed Assets, Net Where Applicable	166	83	280
TOTAL ASSETS	<u>\$ 10,231</u>	<u>\$ 3,302</u>	<u>\$ 663</u>
<u>LIABILITIES AND FUND EQUITY</u>			
<u>LIABILITIES</u>			
Cash Deficit	\$	\$ 2,592	\$
Accounts Payable	362	382	12
Accrued Payroll and Taxes	11	51	5
Estimated Liability for Compensated Absences	52	330	48
Estimated Claims Liability	4,640		
TOTAL LIABILITIES	<u>5,065</u>	<u>3,355</u>	<u>65</u>
<u>FUND EQUITY</u>			
Unreserved Retained Earnings	5,166	(53)	598
TOTAL FUND EQUITY	<u>5,166</u>	<u>(53)</u>	<u>598</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 10,231</u>	<u>\$ 3,302</u>	<u>\$ 663</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

<u>Information Services Fund</u>	<u>Fleet Management Fund</u>	<u>Central Laundry Fund</u>	<u>Printing Fund</u>	<u>Building Services Fund</u>	<u>Totals Current Year</u>
\$ 15	\$ 409	\$ 226	\$ 16	\$ 7,624	\$ 18,641
1				6	7
		3	1	29	3,293
	294	11	164	664	1,133
19					75
5,647	2,066	5,553	64	6,012	19,871
<u>\$ 5,682</u>	<u>\$ 2,769</u>	<u>\$ 5,793</u>	<u>\$ 245</u>	<u>\$ 14,335</u>	<u>\$ 43,020</u>
\$	\$	\$	\$	\$	\$ 2,592
336	155	19	44	352	1,662
56	55	8	5	173	364
418	412	63	32	1,278	2,633
					4,640
<u>810</u>	<u>622</u>	<u>90</u>	<u>81</u>	<u>1,803</u>	<u>11,891</u>
4,872	2,147	5,703	164	12,532	31,129
<u>4,872</u>	<u>2,147</u>	<u>5,703</u>	<u>164</u>	<u>12,532</u>	<u>31,129</u>
<u>\$ 5,682</u>	<u>\$ 2,769</u>	<u>\$ 5,793</u>	<u>\$ 245</u>	<u>\$ 14,335</u>	<u>\$ 43,020</u>

Jefferson County, Alabama
Combining Statement of Revenues, Expenses and Changes in Fund Equity
All Internal Service Funds
For the Year Ended September 30, 2001
(In Thousands)

	Risk Management Fund	Personnel Board Fund	Elections Fund
<u>OPERATING REVENUES</u>			
Intergovernmental	\$	\$ 3,796	\$ 876
Charges for Services	2,370		
TOTAL OPERATING REVENUES	<u>2,370</u>	<u>3,796</u>	<u>876</u>
<u>OPERATING EXPENSES</u>			
Salaries	469	2,315	392
Employee Benefits and Payroll Taxes	596	515	46
Utilities	1	1	5
Supplies	15	66	22
Depreciation and Amortization	56	55	27
Outside Services	976	2,088	17
Office Expense	1,701	120	17
Miscellaneous	9	17	
TOTAL OPERATING EXPENSES	<u>3,823</u>	<u>5,177</u>	<u>526</u>
Operating Income/(Loss)	<u>(1,453)</u>	<u>(1,381)</u>	<u>350</u>
<u>NONOPERATING REVENUES/(EXPENSES)</u>			
Interest Revenue	182		
Miscellaneous Revenue	405		
Indirect Cost		(90)	(76)
Gain (Loss) on Sale of Fixed Assets		(22)	
Indirect Cost Recovery		1,101	
TOTAL NONOPERATING REVENUES/(EXPENSES)	<u>587</u>	<u>989</u>	<u>(76)</u>
Income (Loss) before Operating Transfers	<u>(866)</u>	<u>(392)</u>	<u>274</u>
<u>OPERATING TRANSFERS</u>			
Operating Transfers In		339	206
Operating Transfers Out	(30)		
TOTAL OPERATING TRANSFERS	<u>(30)</u>	<u>339</u>	<u>206</u>
Net Income/(Loss)	(896)	(53)	480
Fund Equity, Beginning of Year	<u>6,062</u>		<u>118</u>
Fund Equity, End of Year	<u>\$ 5,166</u>	<u>\$ (53)</u>	<u>\$ 598</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

<u>Information Services Fund</u>	<u>Fleet Management Fund</u>	<u>Central Laundry Fund</u>	<u>Printing Fund</u>	<u>Building Services Fund</u>	<u>Totals Current Year</u>
\$ 462	\$ 1,490	\$ 1,016	\$ 679	\$ 14,167	\$ 4,672
<u>462</u>	<u>1,490</u>	<u>1,016</u>	<u>679</u>	<u>14,167</u>	<u>20,184</u>
2,537	2,554	442	244	7,712	16,665
534	617	121	58	1,947	4,434
2	126	230		2,754	3,119
270	1,666	15	199	1,224	3,477
1,706	242	42	41	410	2,579
3,093	104	187	62	1,948	8,475
124	24	3	9	410	2,408
117	15		53	234	445
<u>8,383</u>	<u>5,348</u>	<u>1,040</u>	<u>666</u>	<u>16,639</u>	<u>41,602</u>
(7,921)	(3,858)	(24)	13	(2,472)	(16,746)
	8	4		129	323
	2		1	1,027	1,435
(48)			(2)		(216)
	(1)	(4)	(1)	2	(26)
<u>5,236</u>	<u>3,843</u>	<u>48</u>	<u>(1)</u>	<u>5,243</u>	<u>15,471</u>
<u>5,188</u>	<u>3,852</u>	<u>48</u>	<u>(2)</u>	<u>6,401</u>	<u>16,987</u>
(2,733)	(6)	24	11	3,929	241
3,146	96	5,393		9	9,189
	(60)			(329)	(419)
<u>3,146</u>	<u>36</u>	<u>5,393</u>		<u>(320)</u>	<u>8,770</u>
413	30	5,417	11	3,609	9,011
<u>4,459</u>	<u>2,117</u>	<u>286</u>	<u>153</u>	<u>8,923</u>	<u>22,118</u>
\$ 4,872	\$ 2,147	\$ 5,703	\$ 164	\$ 12,532	\$ 31,129

Jefferson County, Alabama
Combining Statement of Cash Flows
All Internal Service Funds
For the Year Ended September 30, 2001
(In Thousands)

	Risk Management Fund	Personnel Board Fund	Elections Fund
<u>Cash Flows From Operating Activities:</u>			
Operating Income (Loss)	\$ (1,453)	\$ (1,381)	\$ 350
<u>Adjustments to Reconcile Operating Income to net Cash Provided By Operating Activities</u>			
Depreciation and Amortization	56	55	27
(Increase)/Decrease in Accounts Receivable			
(Increase)/Decrease in Prepaid Items			
(Increase)/Decrease in Due From Governmental Units		(802)	26
(Increase)/Decrease in Inventory			
Increase/(Decrease) in Accounts Payable	255	311	10
Increase (Decrease) in Other Accounts Payable			
Increase/(Decrease) in Due to Other Funds			
Increase/(Decrease) in Accrued Payroll and Taxes	1	5	
Increase/(Decrease) in Compensated Absences Payable	11	34	4
Increase/(Decrease) in Estimated Claims Liability	1,981		
Total Adjustments	2,304	(397)	67
Net Cash Provided/(Used) by Operating Activities			
Carried Forward	\$ 851	\$ (1,778)	\$ 417

<u>Information Services Fund</u>	<u>Fleet Management Fund</u>	<u>Central Laundry Fund</u>	<u>Printing Fund</u>	<u>Building Services Fund</u>	<u>Totals Current Year</u>
\$ (7,921)	\$ (3,858)	\$ (24)	\$ 13	\$ (2,472)	\$ (16,746)
1,706	242	42	41	410	2,579
5				14	19
(4)				69	65
	9	(2)		(1)	(770)
	(13)	3	(37)	(66)	(113)
221	98	18	(20)	(28)	865
			(9)	(7)	(16)
				(1)	(1)
6	1	(1)	10		22
34	29	(3)		12	121
				58	2,039
<u>1,968</u>	<u>366</u>	<u>57</u>	<u>(15)</u>	<u>460</u>	<u>4,810</u>
<u>\$ (5,953)</u>	<u>\$ (3,492)</u>	<u>\$ 33</u>	<u>\$ (2)</u>	<u>\$ (2,012)</u>	<u>\$ (11,936)</u>

Continued

Jefferson County, Alabama
Combining Statement of Cash Flows
All Internal Service Funds
For the Year Ended September 30, 2001
(In Thousands)

	Risk Management Fund	Personnel Board Fund	Elections Fund
Net Cash Provided/(Used) by Operating Activities	\$ 851	\$ (1,778)	\$ 417
Brought Forward			
<u>Cash Flows From Non-Capital Financing Activities:</u>			
Operating Transfers In		339	206
Operating Transfers Out	(30)		
Increase (Decrease) in Cash Deficit		447	
Received from Auxiliary Services	405		
Indirect Cost Recovery		1,101	
Indirect Cost		(90)	(76)
Net Cash Provided/(Used) by Non-Capital Financing Activities	375	1,797	130
<u>Cash Flows From Capital and Related Financing Activities:</u>			
Acquisition of Fixed Assets	(15)	(19)	(205)
Net Cash Provided/(Used) by Capital and Related Financing Activities	(15)	(19)	(205)
<u>Cash Flows From Investing Activities:</u>			
Interest and Dividend Income	182		
Net Cash Provided/(Used) by Investing Activities	182		
Net Increase/(Decrease) in Cash and Cash Equivalents	1,393		342
Cash and Investments, Beginning of Year	8,616		
Cash and Investments, End of Year	\$ 10,009	\$	\$ 342

The accompanying Notes to the Financial Statements are an integral part of this statement.

<u>Information Services Fund</u>	<u>Fleet Management Fund</u>	<u>Central Laundry Fund</u>	<u>Printing Fund</u>	<u>Building Services Fund</u>	<u>Totals Current Year</u>
\$ (5,953)	\$ (3,492)	\$ 33	\$ (2)	\$ (2,012)	\$ (11,936)
3,146	96 (60)	5,393		9 (329)	9,189 (419)
	2		1	1,027	447 1,435
5,236 (48)	3,843	48		5,243	15,471 (216)
<u>8,334</u>	<u>3,881</u>	<u>5,441</u>	<u>(1)</u>	<u>5,950</u>	<u>25,907</u>
<u>(2,367)</u>	<u>(104)</u>	<u>(5,393)</u>		<u>(249)</u>	<u>(8,352)</u>
<u>(2,367)</u>	<u>(104)</u>	<u>(5,393)</u>		<u>(249)</u>	<u>(8,352)</u>
	8	4		129	323
	8	4		129	323
14	293	85	(3)	3,818	5,942
1	116	141	19	3,806	12,699
<u>\$ 15</u>	<u>\$ 409</u>	<u>\$ 226</u>	<u>\$ 16</u>	<u>\$ 7,624</u>	<u>\$ 18,641</u>



Trust and Agency Funds

Trust funds are used to account for assets held by the government in a trustee capacity. During the fiscal year ended September 30, 2000, the Commission used the following trust funds:

Expendable Trust Fund

- ❖ **Stormwater Management Authority Fund** – This fund is used to account for the expenditure of intergovernmental revenues to assist member governing bodies with compliance with federal and state laws relating to storm water discharges.
- ❖ **City of Birmingham Revolving Loan Fund** - This fund is used to account for the Commission's administration of the City of Birmingham revolving loan program for economic development.

Pension Trust Fund

- ❖ **General Retirement System Fund** – This fund is used to account for all transactions related to resources held in trust for the General Retirement System (GRS) for Employees of Jefferson County.

Agency funds are used to account for assets held by the government as an agent for individuals, private organizations, other governments and/or other funds. During the fiscal year ended September 30, 2000, the Commission did not use any agency funds.

Jefferson County, Alabama
Combining Balance Sheet
All Fiduciary Fund Types
September 30, 2001
(In Thousands)

	<u>Expendable Trust Funds</u>	
	<u>Stormwater Management Authority Fund</u>	<u>City of Birmingham Revolving Loan Fund</u>
<u>ASSETS</u>		
Cash and Investments	\$ 1,301	\$ 743
Loans Receivable, Net		636
Interest Receivable		
Contributions Receivable	2	
Fixed Assets, Net Where Applicable	201	
TOTAL ASSETS	<u>\$ 1,504</u>	<u>\$ 1,379</u>
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 30	\$
Accrued Payroll and Taxes	18	
Estimated Liability for Compensated Absences	121	
TOTAL LIABILITIES	<u>169</u>	
<u>FUND EQUITY</u>		
Fund Balances:		
Reserved for:		
Prepaid Expenses	2	
Loans Receivable		636
Trust Requirements	1,318	743
Reserved for Encumbrances	15	
Contingent Refunds		
Retirement/Disability Benefits		
TOTAL FUND EQUITY	<u>1,335</u>	<u>1,379</u>
TOTAL LIABILITIES AND FUND EQUITY	<u>\$ 1,504</u>	<u>\$ 1,379</u>

The accompanying Notes to the Financial Statements are an integral part of this statement.

Pension Trust Fund		Totals	
General Retirement System		Current Year	
\$	664,670	\$	666,714
			636
	6,264		6,264
			2
			201
<u>\$</u>	<u>670,934</u>	<u>\$</u>	<u>673,817</u>

\$	388	\$	418
			18
			121
<u>\$</u>	<u>388</u>	<u>\$</u>	<u>557</u>

			636
			2,061
			15
	65,833		65,833
	604,713		604,713
<u>\$</u>	<u>670,546</u>	<u>\$</u>	<u>673,260</u>
<u>\$</u>	<u>670,934</u>	<u>\$</u>	<u>673,817</u>

Jefferson County, Alabama
Combining Statement of Revenues, Expenditures and Changes in Fund Balance
All Expendable Trust Funds
For the Year Ended September 30, 2001
(In Thousands)

	Stormwater Management Authority Fund	City of Birmingham Revolving Loan Fund	Totals Current Year
REVENUES			
Intergovernmental	\$ 2,227	\$	\$ 2,227
Investment Income	35	30	65
Miscellaneous	59	96	155
TOTAL REVENUES	\$ 2,321	\$ 126	\$ 2,447
EXPENDITURES			
General Government	1,788		1,788
Indirect Costs	72		72
TOTAL LIABILITIES	1,860		1,860
Excess of Revenues over (under) expenditures	461	126	587
Fund balances at beginning of year	874	1,253	2,127
Fund Balances at End of Year	\$ 1,335	\$ 1,379	\$ 2,714

The accompanying Notes to the Financial Statements are an integral part of this statement.

Stormwater Management Authority Fund

This fund is used to account for the expenditure of intergovernmental revenues to assist member governing bodies with compliance with federal and state laws relating to storm water discharges.

Jefferson County, Alabama
Comparative Balance Sheets
Stormwater Management Authority Expendable Trust Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 1,301	\$ 812
Prepaid Expenses	2	
Fixed Assets, net Where Applicable	201	199
TOTAL ASSETS	\$ 1,504	\$ 1,011
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 30	\$ 3
Other Payables		1
Accrued Payroll & Taxes	18	14
Due to Other Funds		
Accrued Compensated Absences	121	119
TOTAL LIABILITIES	169	137
<u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Prepaid Expenses	2	
Reserved for Encumbrances	15	466
Reserved for Trust Requirements	1,318	408
TOTAL FUND EQUITY	1,335	874
TOTAL LIABILITIES AND FUND EQUITY	\$ 1,504	\$ 1,011

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances
Stormwater Management Authority Expendable Trust Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>REVENUES</u>		
Intergovernmental	\$ 2,227	\$ 2,220
Investment Income	35	23
Miscellaneous	59	44
TOTAL REVENUES	2,321	2,287
<u>EXPENDITURES</u>		
General Government	1,788	1,420
Indirect Costs	72	19
TOTAL EXPENDITURES	1,860	1,439
Excess (deficiency) of revenues over expenditures	461	848
<u>OTHER FINANCING SOURCES (USES)</u>		
Proceeds from Sales of Fixed Assets		(3)
TOTAL OTHER FINANCING SOURCES (USES)		(3)
Excess (deficiency) of revenues over expenditures and other sources (uses)	461	845
Fund Balances at Beginning of Year	874	29
Fund Balances at End of Year	\$ 1,335	\$ 874

The accompanying Notes to the Financial Statements are an integral part of this statement.

City of Birmingham Revolving Loan Fund

This fund is used to account for Commission's administration of the City of Birmingham revolving loan program for economic development.

Jefferson County, Alabama
Comparative Balance Sheets
City of Birmingham Revolving Loan Expendable Trust Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 743	\$ 643
Loans Receivable, Net	636	610
TOTAL ASSETS	\$ 1,379	\$ 1,253
 <u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Loans Receivable	636	610
Reserved for Trust Requirements	743	643
TOTAL FUND EQUITY	\$ 1,379	\$ 1,253

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Revenues, Expenditures and Changes in Fund Balances
City of Birmingham Revolving Loan Expendable Trust Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>REVENUES</u>		
Investment Income	\$ 30	\$
Miscellaneous	96	52
TOTAL REVENUES	126	52
<u>EXPENDITURES</u>		
General Government		
Capital Outlay		
TOTAL EXPENDITURES		
Excess (deficiency) of revenues over expenditures	126	52
Fund Balances at Beginning of Year	1,253	1,201
Fund Balances at End of Year	\$ 1,379	\$ 1,253

The accompanying Notes to the Financial Statements are an integral part of this statement.

General Retirement System Fund

This fund is used to account for all transactions related to resources held in trust for the General Retirement System (GRS) for Employees of Jefferson County.

Jefferson County, Alabama
Comparative Balance Sheets
General Retirement System Pension Trust Fund
September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ASSETS</u>		
Cash and Investments	\$ 664,670	\$ 684,292
Interest Receivable	6,264	5,670
Contributions Receivable	572	572
TOTAL ASSETS	\$ 670,934	\$ 690,534
<u>LIABILITIES AND FUND EQUITY</u>		
<u>LIABILITIES</u>		
Accounts Payable	\$ 388	\$ 510
TOTAL LIABILITIES	388	510
<u>FUND EQUITY</u>		
Fund Balance:		
Reserved for Contingent Refunds	65,833	61,773
Reserved for Retirement/Disability Benefits	604,713	628,251
TOTAL FUND EQUITY	670,546	690,024
TOTAL LIABILITIES AND FUND EQUITY	\$ 670,934	\$ 690,534

The accompanying Notes to the Financial Statements are an integral part of this statement.

Jefferson County, Alabama
Comparative Statements of Changes in Plan Net Assets
General Retirement System Pension Trust Fund
For the Years Ended September 30, 2001 and 2000
(In Thousands)

	2001	2000
<u>ADDITIONS</u>		
Investment Income		
Net Appreciation in Fair Value of Investments	\$ 29,064	\$ 72,959
Investments	23,164	20,760
Dividends	2,929	2,828
Total Investment Income	55,157	96,547
Less: Investment Manager Fees	1,470	1,524
Net Additions	53,687	95,023
<u>Contributions</u>		
Members	7,537	7,751
Employer	7,544	7,752
Total Contributions	15,081	15,503
<u>Other</u>		
Pistol Permits	251	234
Other Income	38	66
Total Other	289	300
Total Additions	69,057	110,826
<u>DEDUCTIONS</u>		
Net Depreciation in Common Stocks	71,369	
Participant Expenses		
Benefits Paid to Participants and Beneficiaries	15,458	14,110
Refunds of Member Contributions	1,283	1,539
Interest Paid on Refunds of Member Contributions	143	122
Total Participant Expenses	88,253	15,771
<u>Administrative Expenses</u>		
Office Expenses	228	205
Other Expenses	54	43
Total Administrative Expenses	282	248
Total Deductions	88,535	16,019
Change in Net Assets	(19,478)	94,807
<u>Net Assets Held in Trust for Pension Benefits</u>		
Beginning of Year	690,024	595,217
End of Year	\$ 670,546	\$ 690,024

The accompanying Notes to the Financial Statements are an integral part of this statement.



Jefferson County, Alabama
Comparative Schedule of General Fixed Assets by Source
September 30, 2001 and 2000
(In Thousands)

	2001	2000
General Fixed Assets:		
Land	\$ 10,310	\$ 9,024
Buildings	190,314	189,366
Improvements Other than Land/Buildings	7,876	7,785
Equipment and Furniture	77,933	78,032
Construction in Progress	104,772	75,737
Total General Fixed Assets	\$ 391,205	\$ 359,944
Investment in General Fixed Assets by Source:		
General Fund	\$ 110,711	\$ 110,908
Road Fund	37,668	34,305
Office of Senior Citizens Services Fund	1,023	1,227
Revenue Sharing Fund	4,537	5,358
Community Development Fund	2,096	869
Capital Improvements Fund	226,117	197,523
Equipment Acquisition Fund	8,627	9,486
Home Grant Fund	6	6
Emergency Management Fund	420	262
Total Investment in General Fixed Assets	\$ 391,205	\$ 359,944

Jefferson County, Alabama
Schedule of General Fixed Assets by Activity
September 30, 2001
(In Thousands)

<u>Function</u>	<u>Land</u>	<u>Buildings</u>	<u>Improvements Other than Buildings</u>
General Government	\$ 8,515	\$ 185,468	\$ 7,520
Public Safety		644	
Highways and Streets	96	2,842	187
Culture and Recreation	1,699	1,360	169
Construction in Progress			
Total General Fixed Assets	<u>\$ 10,310</u>	<u>\$ 190,314</u>	<u>\$ 7,876</u>

Equipment and Furniture	Construction in Progress	General Fixed Assets September 30, 2001
\$ 25,765	\$	\$ 227,268
13,275		13,919
38,203		41,328
692		3,920
	<u>104,770</u>	<u>104,770</u>
<u>\$ 77,935</u>	<u>\$ 104,770</u>	<u>\$ 391,205</u>

Jefferson County, Alabama
Schedule of Changes in General Fixed Assets
For the Year Ended September 30, 2001
(In Thousands)

	Balance			Balance
	October 1, 2000	Additions	Reductions	September 30, 2001
Land	\$ 9,024	\$ 1,294	\$ 8	\$ 10,310
Buildings	189,366	951	3	190,314
Improvements Other than Land/Buildings	7,785	98	7	7,876
Equipment and Furniture	78,032	7,626	7,725	77,933
Construction in Progress	75,737	29,134	99	104,772
Total	<u>\$ 359,944</u>	<u>\$ 39,103</u>	<u>\$ 7,842</u>	<u>\$ 391,205</u>

Jefferson County, Alabama
Schedule of General Long-Term Debt
General Long-Term Debt Account Group
September 30, 2001
(In Thousands)

Amount available and to be provided for the payment
of general obligation long-term debt:

Amount available in debt service fund	\$	153,033
Amount to be provided for retirement of general long-term debt		141,711
Accreted Interest		4,314
		4,314

Total amount available and to be provided for the payment
of general obligation long-term debt

\$ 299,058

General obligation long-term debt payable:

1992 General obligation warrants	\$	28,145
1993 General obligation warrants		58,720
2001-A General obligation warrants		82,000
2001-B General obligation warrants		120,000
Accrued vacation		5,681
Accrued sick leave		4,046
Accrued compensatory time		466
		466

Total general obligation long-term debt payable

\$ 299,058

Jefferson County, Alabama
Schedule of General Obligation Warrants Payable
General Long-Term Debt Account Group
For the Year Ended September 30, 2001
(In Thousands)

<u>Description</u>	<u>Original Amount of Issue</u>	<u>Balance September 30 2000</u>	<u>Issues</u>	<u>Payments</u>	<u>Balance September 30 2001</u>
1990 General Obligation Capital Improvement Warrants	\$ 38,775	2,015		2,015	\$
1992 General Obligation Capital Improvement and Refunding Capital Appreciation Warrants	\$ 37,262	32,925		4,780	28,145
1993 General Obligation Refunding Warrants	\$ 64,940	64,145		5,425	58,720
1999 General Obligation Capital Improvement Warrants	\$ 100,000	100,000		100,000	
2000 General Obligation Refunding Warrants	\$ 7,125	7,125		7,125	
2001-A General Obligation Refunding Warrants	\$ 82,000		82,000		82,000
2001-B General Obligation Refunding Warrants	\$ 120,000		120,000		120,000
Total		<u>\$ 204,195</u>	<u>\$202,000</u>	<u>\$ 119,345</u>	<u>\$ 288,865</u>

<u>Issue Date</u>	<u>Maturity Date</u>	<u>Remaining Interest Rates</u>	<u>Remaining Serial Payments</u>
12/1/90	N/A	N/A	N/A
7/1/92	4/1/07	5.45% to 6.35%	Semi-annual interest payment with annual principal payments ranging from \$1,975,000 to \$8,710,000
8/1/93	4/1/10	4.7% to 5.375%	Semi-annual interest payment with annual principal payments ranging from \$3,420,000 to \$10,185,000
10/1/99	N/A	N/A	N/A
9/27/00	N/A	N/A	N/A
4/1/01	4/1/21	3.15% to 5.00%	Monthly interest payments with annual principal payments ranging from \$6,870,000 to \$9,810,000
7/19/01	4/1/21	4.30%	Monthly interest payments with annual principal payments ranging from \$8,143,800 to \$12,264,000

